

Greenpark Capital adds to increasing strength of its senior investment team with the promotion of Naoki Ohta to Associate Investment Director

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Greenpark Capital, a global leader in customised secondaries solutions, has promoted Naoki Ohta to Associate Investment Director. Naoki's promotion follows three senior additions to Greenpark Capital's highly successful and experienced multi-cultural team of 13 investment professionals over the last six months.

As Greenpark continues to develop into a financial institution of scale the strength and depth of its team will be the platform on which its success is built. Professionals of the right experience, linguistic ability and acute understanding of local markets will be able to respond actively to the market as it grows, investing well in multiple territories and identifying real value in an opaque environment.

The volume of secondaries deals brought to market in recent years has increased exponentially and is expected to continue to grow aggressively. Naoki's promotion comes at a time when it is anticipated that the mid-market, where Greenpark has a particular focus, will see substantial secondaries deal volume, as year-end 2008 mark to market valuations as well as further NAV adjustments as at March and June 2009 generate more closable sale situations.

Since joining Greenpark Capital as an Investment Analyst in 2005, Naoki has been involved with the evaluation and execution of many secondaries investments across multiple jurisdictions. Prior to working with Greenpark Capital he spent seven years at KPMG, including three years in the Valuation Services team within Corporate Finance. Naoki is a qualified Chartered Accountant, has a degree in history from Durham University and is fluent in Japanese.

Joanna Jordan, Operations, IR Director and Co-founder, comments:

"While motivated sellers, particularly in the polarities of the large buyout and venture capital funds, are seeing distressed trades and are helping to ensure that the secondaries market continues developing to become a significantly more important part of the overall asset class, the mid-market is where the real volume will be seen. We're well set to make the best investment choices with the right team of the right calibre."

"We are delighted to promote Naoki to Associate Investment Director. Naoki is a highly skilled professional with fantastic commitment and enthusiasm. His contribution will be invaluable as we develop as a financial institution of scale. His promotion follows rapidly on from three senior appointments and we continue to target high calibre professionals that are able actively to support Greenpark Capital's vision."

Naoki Ohta comments:

“Greenpark Capital, currently ranked 15th globally, is a formidable secondaries player with an impressive reputation for innovation, value creation and discretion. It is great to be part of a team that is consistently developing in anticipation of major expansion and I am thrilled to have been promoted within such a highly skilled team of investment professionals.”

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Note to Editors:

Greenpark Capital www.greenparkcapital.com

Greenpark is an independent global private equity secondaries investment group, currently managing funds of €1.3 billion. Its culturally diverse investment team executes transactions across the global market with a focus on mature investments in the mid-market. Greenpark has an established reputation for structuring deals with expertise, innovation and discretion to deliver tailor-made solutions for its clients. Whether a seller requires liquidity for strategic, portfolio management or a myriad of other reasons, Greenpark delivers a customised response to their requirements.

Secondaries have been in existence since the late 1980s, when they developed as a way of allowing investors to trade out of illiquid positions in private equity funds. During the 1990s the market for secondaries steadily increased, but it was not until the early 2000s that secondaries came of age, as the market developed away from purely a means of generating short term liquidity into a proactive portfolio management tool. In the current market environment private equity investors are increasingly looking to secondaries both as a means to free up committed capital and as a highly effective tool to adjust exposures to particular asset classes or sectors, fully exit from funds or to release capital for other strategies.

Less than \$10 billion was raised worldwide by secondary funds between 1995 and 2000, whereas \$15 billion was raised in the secondaries market in 2007 alone. The vast amounts invested in private equity in recent years combined with the increasing liquidity pressures of the credit crunch are expected to produce good vintages for the counter-cyclical secondaries market over the next few years.

Greenpark advised funds, which are capitalised by major institutions including banks, pension funds and insurance companies from Europe, the US, Asia and the Middle East, have made over 140 fund investments. Greenpark combines experience and innovation to remain at the forefront of developments in the secondaries field.